



EVIDENCE OF INSURANCE
FIDELITY / COMMERCIAL CRIME INSURANCE

This document certifies that:

STRATEGIC PROPERTY EXCHANGE LLC

is insured under a Commercial Crime policy underwritten by Liberty Mutual Insurance Company.

Description of Coverage
(as more fully described in Liberty Mutual policy)

The policy(ies) identified below provide(s) coverage to the Insured(s) identified above and insure(s) against losses sustained by the Insured resulting directly from theft by the Insured's employees.

The policy(ies) also insure(s) against losses resulting directly from theft of client money or property by an identified employee or owner of the Insured. As the policy(ies) provide(s) first party coverage for the Insured's benefit only, any claim for such loss must be presented by the Insured. However, if the Insured presents a claim for loss of client money or property, the policy(ies) do(es) permit direct payment of loss to the exchanger client.

Policy Information

Table with 4 columns: Insurer Name, Policy Number, Policy Period, Per Occurrence* Limit. Row 1: Liberty Mutual, FI4N580821002, 8/15/08 - 8/15/09, \$ 2,500,000

*"Occurrence" is defined in the policy

Insurance Broker: San Francisco Series of Lockton Companies, LLC
Two Embarcadero Center, Suite 1700
San Francisco, CA 94111
Tel: (415) 568-4053 / Fax: (415) 992-4053
Attn: Brandon Baer

SAN FRANCISCO SERIES OF LOCKTON COMPANIES, LLC

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Authorized Representative

This Evidence of Insurance is only a general summary and does not grant coverage or attempt to describe all policy terms and conditions. In the event a claim is presented, the actual terms and conditions of the policy(ies) will control. A complete copy of the policy(ies) may be requested from the Insured. This document is for informational purposes only and is not intended as an advertisement, solicitation or attempt to negotiate or procure the making of any insurance contract.

To view a specimen copy of the policy referenced above, please click or visit www.qisamplepolicy.com