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July 21, 2009

**RE: Confirmation of Binding for**

Account Number: 643742  
Account: Strategic Property Exchange LLC  
Account Address: 11353 Reed Hartman Highway  
Suite 300  
Cincinnati, OH 45241

On behalf of Federal Insurance Company, we are pleased to bind coverage on the following terms:

- This Chubb PROE&O Insurance Policy will be issued by Federal Insurance Company on Form 14-02-8637 (Ed. 07/2003)

- Assigned Policy No.: 8212-0296

- Limit Of Liability: \$250,000 each Claim or Related Claims  
\$250,000 aggregate

- Deductibles: \$10,000 each Claim or Related Claims

- Policy Period: From July 15, 2009 To July 15, 2010

- Premium: \$2,500.00

- Professional Services: 1031 Exchange Consulting Services

- Retroactive Date: July 15, 2002